

**Community of Peace Academy Building Corporation
Meeting Minutes
April 10, 2015**

Present: Cristin Murphy, Jeremy Harvey, Cara Quinn

Absent: Deb Rathman

A. Acceptance of Agenda

The agenda was accepted by consensus.

B. Review of Statutory Obligations

Members reviewed the statutory requirements of charter school non-profit building corporation outlined in MN Statute 124D.10 Subd.17a, with particular reference to the requirement that name, mailing address, bylaws, minutes of board meetings and the names of current board of directors of the affiliated nonprofit building corporation be posted on the school website, and that oversight of nonprofit building corporation compliance with legal requirements falls to the school's board of directors. It was noted that frequency of meetings is not addressed in statute. It was agreed that the Building Corporation would meet in October, January, April of each year.

C. Membership

Members reviewed current Building Corporation Membership, and confirmed that membership will be comprised of the Community of Peace Academy Board Chair, another Board Member, and Ms. Rathman as the school's architect. Ms. Quinn will contact Ms. Rathman to confirm her intent to serve as a member.

D. Review of Building Corporation Financial Statements

Members reviewed Community of Peace Academy Building Corporation balance sheet, statement of revenues and expenditures, and check register as of February 28, 2015.

D. Facility Maintenance and Repair

Members reviewed short and long-term facility maintenance and repair needs and estimated costs, in relation to available cash in the building corporation Repair and Replacement Fund.

Next Meeting Time and Date: October 2015, Date and Time to be determined.