Adopted: January 8, 2015 Revised: August 8, 2016

COMMUNITY OF PEACE ACADEMY POLICY No. 8.4 APPLICABILITY OF NON PROFIT LAW

I. PURPOSE

The purpose of this policy is to describe the applicability of non-profit law to Minnesota's Charter School Law.

II. POLICY STATEMENT

It is the policy of the Board of Community of Peace Academy to comply with applicable non-profit law to the extent that it does not conflict with the law applicable to charter schools under Minn. Stat. §124E.

Minnesota's Non-Profit Law apply to the operation of Community of Peace Academy except to the extent that provisions of Minnesota's Charter School Law conflict with the same. The Board shall ensure that when policies including but not limited to conflict of interest and board governance issues are adopted, such policies shall conform to the more restricted language in Minnesota Statutes section 124E.

Legal Reference: Minn. Stat. §124E.06 subd. 2 (Charter School Law, Nonprofit Corporation)

Minn. Stat. §317A (Non-profit law)