

Adopted: February 13, 2014

Revised: _____

COMMUNITY OF PEACE ACADEMY POLICY No. 1.3
DISSOLUTION OF CORPORATION

I. PURPOSE

The purpose of this policy is to establish the conditions for dissolution of the nonprofit corporation of Community of Peace Academy.

II. POLICY STATEMENT

A. In the event of the termination or non-renewal of Community of Peace Academy's Authorizer contract, and in the event that all efforts to secure a change of authorizer are unsuccessful and exhausted, the nonprofit corporation of Community of Peace Academy shall be dissolved in accordance with the applicable provisions of MN Statutes Chapter 317A.

B. Student educational records will be transferred within ten business days of closure to the students' school districts of residence.